

Funeral cover

What is a funeral cover?

In the unfortunate event of death especially in this country, you may have witnessed a length push and pull over costs of the funeral between families and sometimes hospitals and funeral planners. It is not uncommon to see even those you perceived to be financially capable fundraising to be able to carry out the task of final send off. It gets even worse where, due to our cultural and traditional persuasions, the deceased has to be transported miles and miles to get to their final resting place. The following challenges are common during funerals in our setting:

- Medical bills
- Morgue bills
- Transport costs
- Catering costs
- Funeral venues costs
- And many other costs proximate to funerals

Despite the changes in society to accommodate the discussion around the question of death and the plans thereto, as a society we are not very open to this discussion and the challenges list above are therefore stuck here with us.

Some parts of our population has shown the propensity of warming up to the idea of preparation for their won final send off. Insurance providers have also gone ahead to work out a cover called the Funeral Cover.

Funeral cover is therefore a form of insurance that exists to pay a specified amount of money in the event of the risk of death of the policy taker. It ensures that the costs of a funeral are covered with the advantage of giving the family members relief from the struggles that come with funerals at that difficult moment.

What does the funeral cover entail?

This policy entails paying a specified premium for a specified period and the compensation for the same within specified time in the policy after the demise of the policy owner and upon receiving a valid claim by the policy provider.

How should I plan for a funeral cover?

- Make a decision on whether you need to have one
- Outsource the various funeral cover providers to know which one fits your desires
- Estimate what the costs of your funeral could be
- Decide whether you can afford the cover

Why should I take a funeral cover?

The reason people take out funeral covers is simply to avoid being a burden to those loved ones remaining behind. It is also meant to avoid depleting the assets you may have left behind under an estate plan. Tradition and culture easily find comfort in funerals and can cause a lot of disorientation to your children and perhaps your children. Court cases, freezing of assets among other factors may find their way into one's funeral. To avoid all these from stalling your final send off, a funeral cover will proceed to cushion the family from financial constraints during your demise. A funeral cover is therefore a very vital part of one's life and should be encouraged rather than be despised.