

# Estate planning for digital properties

## What is a digital property?

Property is termed as digital if it is in the form of electronic and it is owned by its creator. Such property is kept online either in the cloud file or in a physical format. This includes all coded information, the necessary files and everything that one may need to access files of specific digital worthiness.

As the world continues to evolve in the digital space many inventions continue to happen. In some jurisdictions that have adapted Bitcoin technology for instance. Estate planning must begin to take care of this evolution because just like other financial assets that we bequeath to our dependants, Bitcoin and other forms of Crypto-currency are assets.

## Examples of digital assets

- Graphics
- PDFs
- Images
- Spreadsheets
- Video
- Audio Files
- Presentations
- Design Files
- Marketing content and collateral

## What should I do with my digital assets?

In regard to estate planning, digital assets are just assets like any other. Nothing should stop you from including them in your estate planning.

- Follow the checklist below:
- Identify all your digital assets
- Outline them and their intended beneficiaries
- Speak to an advocate about how to go about them
- Identify an executor for them
- If beneficiaries are likely to be minors, create a trust for them